

BUSINESS PUBLICATION CIRCULATION AUDIT FOR THE 6 MONTH PERIOD ENDED MAY/JUNE 2018

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The use of audited circulation numbers permits advertisers and agencies to gain a clearer picture of the media's readers and their geographic distribution troughout Latin America and thereby determine if those subscribers constitute an effective target audience.



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Miami, FL 33145 Tel. No. : 305 285-3133 Fax. No.: 305 285-3134

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FIELD SERVED

TV & VIDEO LATINOAMERICA serves television stations, subscription TV, producers of TV; producers of commercials, postproduction agencies, equipment suppliers, advertising agencies, audio studios, associations, educational centers, and/or libraries and others allied to the field.

DEFINITION OF RECIPIENT QUALIFICATION

Qualified recipients are personnel involved in Corporate Management including Owners, Presidents, Partners, Vice Presidents, General Managers and Administrators, Operations Management including Division Managers, Purchase Managers, Product Managers, Operations Managers, Production Managers, Creative Service Manager, Development Management, Quality Control Manager, Engineering Manager, Directors, Managers, Operations Personnel including TV producer, Post producer, Journalist, Editor, Writer, Supervisors, Publishers, Designers, Consultants, Workshop Managers, Purchasing/Commercial/ Administrative Management including Administrators, Purchase Managers and other titled/government/ libraries which includes Government dignitaries/officials, deans, and faculty.

| AVERAGE NON-QUALIFIED CIRC | ULATION | |
|--|---------|-----------------------|
| NON-QUALIFIED Not Included Elsewhere | | Copies |
| Other paid circulation Advertiser and agency Rotated or occasional Allocated for trade shows and conventions | | - 77 123 250 |
| TOTAL | | 450 |

| 1. AVERAGE QUALIFIED CIRCULATION BREAKOUT FOR PERIOD | | | | | | | | | | |
|--|-------------|----------|-------------|----------|-----------|---------|--|--|--|--|
| | Total Q | ualified | Qualified | Non-Paid | Qualified | | | | | |
| QUALIFIED CIRCULATION | Copies | Percent | Copies | Percent | Copies | Percent | | | | |
| Individual sponsored individually | 10.250 - | 100 | 10.250 - | 100 | N/A | N/A | | | | |
| Addressed | - | - | - | - | - | - | | | | |
| Membership benefit | - | - | - | - | - | - | | | | |
| multi-copies same recipient single copy sales | - | - | - | - | - | - | | | | |
| TOTAL | 40.050 | 400 | 40.050 | 400 | 400 | 400 | | | | |
| QUALIFIED CIRCULATION | 10.250 | 100 | 10.250 | 100 | 100 | 100 | | | | |
| OTHER FORMS CIRCULATION | | | - | | | | | | | |
| According to point 1.a | - | - | - | - | - | - | | | | |
| TOTAL | 10.250 | - | 10.250 | - | - | - | | | | |

| 2. QUALIFIED CIRCULATION BY ISSUES WITH REMOVALS AND ADDITIONS FOR PERIOD | | | | | | | | | |
|---|--------------------|----------------|-----------------|--|--|--|--|--|--|
| Issue 2018 | Qualified Non-Paid | Qualified Paid | Total Qualified | | | | | | |
| January/February | 10.250 | N/A | 10.250 | | | | | | |
| March/April | 10.250 | N/A | 10.250 | | | | | | |
| May/June | 10.250 | N/A | 10.250 | | | | | | |

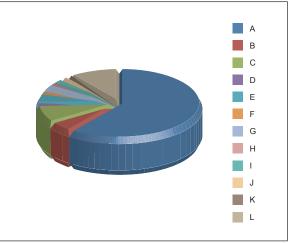
TVvVIDEO / May - June 20

| | 3a. BUSINESS/OCCUPATIONAL BREAKOUT OF QUALIFIED CIRCULATION FOR ISSUE OF MAY/JUNE 2018 This edition has 2 copies or 0,02% less than the average of the other two issues stated in item 2 | | | | | | | | | | | | | |
|--------------------------------|---|---------|---------|------|-----------|-------------------------------------|------|----------------------------------|---|------------------------------------|---|----------|--|---------------|
| BUSINESS/INDUSTRY | TOTAL QUALIFIEI | PERCENT | General | | Technical | Purchising Manage ment (D) | | Product Manage ment (F) | Sales & Marketing Manage ment (G) | Financial Manage ment (H) | Research Manage ment deve lopment (I) | Installa | Mainte nance Manage ment (K) | Others (L) |
| A. Production Company / Post | | | | | | | | | | | | | | |
| Producer - TV | 3.804 | 37,11 | 3.029 | 87 | 189 | 8 | 150 | 38 | 66 | _ | 63 | 23 | 9 | 142 |
| A1. Production Company - Other | | , | | | | | | | | | | | | |
| Media | 2.007 | 19,58 | 1.185 | 164 | 215 | 23 | 125 | 16 | 53 | 1 | 70 | 47 | 3 | 105 |
| A1. Company Transmitting And / | | | | | | | | | | | | | | |
| Or Cable Operator | 893 | 8,71 | 579 | 35 | 79 | 6 | 13 | 7 | 18 | 6 | 8 | 4 | 6 | 132 |
| A1. Television Station | 1.277 | 12,46 | 309 | 173 | 297 | 15 | 126 | 22 | 18 | 5 | 39 | 68 | 9 | 196 |
| A2. Advertising Agency | 211 | 2,06 | 129 | 4 | 11 | 5 | 13 | 3 | 19 | - | 8 | 2 | - | 17 |
| A3. Engineering / Consulting / | | | | | | | | | | | | | | |
| Design | 356 | 3,47 | 232 | 34 | 23 | 5 | - | 4 | 15 | - | 17 | 13 | 3 | 10 |
| A4. Audio Study | 267 | 2,60 | 123 | 16 | 34 | 2 | 16 | 3 | 16 | - | 13 | 4 | - | 40 |
| B1. Distributor / Wholesaler | | | | | | | | | | | | | | |
| Equipment | 469 | 4,58 | 249 | 23 | 37 | 16 | 11 | 12 | 90 | - | 8 | 10 | 2 | 11 |
| M. Manufacturing - Production | | | | | | | | | | | | | | |
| Equipment | 180 | 1,76 | 89 | 5 | 2 | - | 2 | 4 | 68 | 1 | 2 | 1 | 2 | 4 |
| N. Institute / Research / | | | | | | | | | | | | | | |
| Association | 280 | 2,73 | 116 | 15 | 23 | 1 | 8 | 1 | 6 | 1 | 54 | 1 | 3 | 51 |
| O. Other | 506 | 4,94 | 124 | 18 | 21 | 3 | 17 | 6 | 18 | - | 16 | 3 | 6 | 274 |
| TOTAL CIRCULACION CALIFICADA | 10.250 | 100 | 6.164 | 574 | 931 | 84 | 481 | 116 | 387 | 14 | 298 | 176 | 43 | 982 |
| PORCENTAJE | 100 | | 60,14 | 5,60 | 9,08 | 0,82 | 4,69 | 1,13 | 3,78 | 0,14 | 2,91 | 1,72 | 0,42 | 9,58 |

- Note 1: Corporate and Executive Management includes Owners, Presidents, Partners, General Managers, Vice Presidents and Consultants.
- Note 2: Operations Management includes Engineers, Directors, Managers, Operations, Production, Technical, Broadcasting and Artistic Management.
- Note 3: Operations Personnel includes Engineers, Operations, TV Producer, Production, Post- Production, Supervisors, Coordinators and Technicians Personnel.
- Note 4: Administrative Management includes Purchasing, Marketing, Commercial, Import and Export Management.
- Note 5: Other Titled/Government/Library Copies includes government dignitaries/officials, deans, faculty.

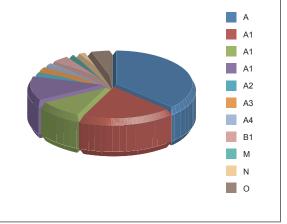
3a. BREAKOUT OF QUALIFIED CIRCULATION BY FUNCTION

| FUNCTION | TOTAL QUALIFIED | PERCENT OF TOTAL |
|--|-----------------|------------------|
| A. General Management | 6.164 | 60,14 |
| B. Engineering Management | 574 | 5,60 |
| C. Technical Management | 931 | 9,08 |
| D. Purchising Management | 84 | 0,82 |
| E. Operations Management | 481 | 4,69 |
| F. Product Management | 116 | 1,13 |
| G. Sales & Marketing Management | 387 | 3,78 |
| H. Financial Management | 14 | 0,14 |
| I. Research Management and development | 298 | 2,91 |
| J. Technical Installation | 176 | 1,72 |
| K. Maintenance Management | 43 | 0,42 |
| L. Others | 982 | 9,58 |
| TOTAL | 10.250 | 100 |



3a. BREAKOUT OF QUALIFIED CIRCULATION BY BUSINESS AND INDUSTRY

| BUSINESS AND INDUSTRY | TOTAL QUALIFIED | PERCENT OF TOTAL |
|---|-----------------|------------------|
| A. Production Company / Post Producer - TV | 3.804 | 37,11 |
| A1. Production Company - Other Media | 2.007 | 19,58 |
| A1. Company Transmitting And /Or Cable Operator | 893 | 8,71 |
| A1. Television Station | 1.277 | 12,46 |
| A2. Advertising Agency | 211 | 2,06 |
| A3. Engineering / Consulting / Design | 356 | 3,47 |
| A4. Audio Study | 267 | 2,60 |
| B1. Distributor / Wholesaler Equipment | 469 | 4,58 |
| M. Manufacturing - Production Equipment | 180 | 1,76 |
| N. Institute / Research /Association | 280 | 2,73 |
| O. Other | 506 | 4,94 |
| TOTAL | 10.250 | 100 |



| QUALIFICATION SOURCE | Qualificati | ion Within | Qualified | | | |
|---|-------------|------------|-----------|------|--------|---------|
| | 1 year | 2 years | Non-Paid | Paid | Total | Percent |
| I. TOTAL - Personal direct request from the recipient: | 4.305 | 5.646 | - | - | 9.951 | 97,08 |
| II. TOTAL - Request from recipient's company: | - | - | - | - | - | |
| III. TOTAL - Membership benefit: | - | - | - | - | - | |
| IV. TOTAL - Communication from recipient or recipient's company (other than request): | - | - | - | - | - | |
| V. TOTAL – Sources other than above (listedy alphabetically) | - | - | - | - | - | |
| Association rosters and directories | 4 | - | - | - | 4 | 0,0 |
| Business directories | 292 | 3 | - | - | 295 | 2,8 |
| Independent field reports | - | - | - | - | - | |
| Licensees - National, State or Local Government | - | - | - | - | - | |
| Manufacturer's, distributor's and wholesaler's lists | - | - | - | - | - | |
| Other sources | - | - | - | - | - | |
| VI. TOTAL - Single copy sales | - | - | - | - | - | |
| TOTAL QUALIFIED CIRCULATION | 4.601 | 5.649 | - | - | 10.250 | 10 |
| PERCENT | 44,89 | 55,11 | - | - | 100 | 10 |

| 3c. QUALIFIED CIRCULATION BY MAILING ADDRESS. ISSUE OF MAY/ | 3c. QUALIFIED CIRCULATION BY MAILING ADDRESS. ISSUE OF MAY/JUNE 2018 | | | | | | | | | |
|---|--|-------------------|--------------------|---------|--|--|--|--|--|--|
| MAILING ADDRESS | Qualified Non-Paid | Qualified Paid | Total Qualified | Percent | | | | | | |
| Individuals by name and title and/or function | 10.211 | N/A | 10.211 | 99,62 | | | | | | |
| Individuals by name only | 33 | N/A | 33 | 0,31 | | | | | | |
| Titles or functions only | 4 | N/A | 4 | 0,04 | | | | | | |
| Company name only | 2 | N/A | 2 | 0,02 | | | | | | |
| Multiple-copy same addressee copies | - | N/A | - | - | | | | | | |
| Single copy sales | - | - | - | - | | | | | | |
| TOTAL QUALIFIED CIRCULATION | 10.250 | - | 10.250 | 100 | | | | | | |

| COUNTRY | Qualified Non-Paid | Qualified Paid | Total Qualified | Percen |
|-----------------------------|-----------------------|-------------------|--------------------|--------|
| NORTH AMERICA | | | | |
| United States of America | 377 | - | 377 | 3,6 |
| Mexico | 934 | - | 934 | 9,1 |
| Subtotal | 1.311 | - | 1.311 | 12,7 |
| CARIBBEAN | | | | |
| Lesser Antilles | - | - | - | |
| Cuba | - | - | - | |
| Puerto Rico | - | - | - | |
| Dominican Republic | 32 | - | 32 | 0,3 |
| Subtotal | 32 | - | 32 | 0,3 |
| CENTRAL AMERICA | | | | |
| Costa Rica | 71 | - | 71 | 0,6 |
| El Salvador | 33 | - | 33 | 0,3 |
| Guatemala | 87 | - | 87 | 0,8 |
| Honduras | 30 | - | 30 | 0,2 |
| Nicaragua | 16 | - | 16 | 0,1 |
| Panama | 30 | - | 30 | 0,2 |
| Subtotal | 267 | | 267 | 2,6 |
| SOUTH AMERICA | | | | |
| Argentina | 1.343 | - | 1.343 | 13,1 |
| Bolivia | 123 | - | 123 | 1,2 |
| Brasil | 122 | - | 122 | 1,1 |
| Chile | 471 | - | 471 | 4,6 |
| Colombia | 5.297 | - | 5.297 | 51,6 |
| Ecuador | 233 | - | 233 | 2,2 |
| Paraguay | 48 | - | 48 | 0,4 |
| Peru | 666 | - | 666 | 6,5 |
| Uruguay | 119 | - | 119 | 1,1 |
| Venezuela | 218 | - | 218 | 2,1 |
| Subtotal | 8.640 | | 8.640 | 84,2 |
| TOTAL QUALIFIED CIRCULATION | 10.250 | | 10.250 | 10 |

| 7. AVERAGE ANNUAL AUDITED QUALIFIED CIRCULATION AND CURRENT UNAUDITED CIRCULATION STATEMENTS | | | | | | | | |
|--|-----------------------------|--------|--------|--------|--------|--|--|--|
| | Unaudited data Audited Data | | | | | | | |
| | 2014 | 2015 | 2016 | 2017 | 2018 | | | |
| | | | | | | | | |
| Total audit average qualified | 10.255 | 10.250 | 10.783 | 10.249 | 10.250 | | | |
| Qualified non-paid | 10.255 | 10.250 | 10.783 | 10.249 | 10.250 | | | |
| Qualified paid | N/A | N/A | N/A | N/A | N/A | | | |
| Post expire copies included in total qualified circulation | - | - | - | - | - | | | |
| Average annual order price | N/A | N/A | N/A | N/A | N/A | | | |

CERTIFICATE OF VERIFICATION

1. PROCEDURE

According to the rules of the Instituto Verificador de Circulaciones, we have examined through accepted accounting procedures the Publisher's circulation data corresponding to TVyV.

2. AUDIT REPORT

As a result of the verification of the analysed concepts and period, we certify the previous circulation figures.



Instituto Verificador de Circulaciones IFABC Membership (www.ifabc.org)